

# Determining Your Estimated Out-of-Pocket Expenses

~For a Returning Student~

In order to determine your out-of-pocket expenses for the 2010-2011 school year, please consider your housing plans and your Total Financial Assistance printed on your award letter. We have listed examples below to better demonstrate how to calculate the amount you will owe Spartanburg Methodist College. These cost figures cover one academic year (fall and spring semesters).

## BOARDING

\$13,359

7,400

15

15

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\$20,789 (actual)

-\$13,000\* (example)

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\$7,789 (example)

Tuition

Room & Board

Parking Sticker

ID card fee

Total Annual Costs

Minus Your Total Financial  
Aid Package

\*The student award letter should give you the amount to substitute into this equation.

Out-of-Pocket Costs

## COMMUTING

\$13,359

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15

15

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\$13,389 (actual)

- \$8,000\* (example)

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\$5,389 (example)

## Work-Study

If you were awarded a College Work-Study award, please subtract that amount from your total financial aid package. Work-Study funds must be earned and therefore cannot be directly applied to the student account.

## Books

Please notice that books are not included in the Total Annual Costs. Books are estimated to cost \$1200 for both semesters and cannot be charged to the student's Business Office account unless there is excess financial aid to cover those expenses. To charge books to the student's Business Office account, there must be a credit balance of at least \$500 each semester. The billing statement from the business office will indicate if there is a credit balance or an amount due.

**These examples are provided for informational purposes only.**

This is **not** a bill for your upcoming charges. The College Business Office is responsible for billing and will inform you of payment options when bills are mailed.